

Timbers Estates Homeowners Association

Profit & Loss

January through December 2021

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	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
ARC submission fees	0.00
Dues	2,700.00
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Total Income	2,700.00
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Gross Profit	2,700.00
Expense	
Dropbox	450.00
Legal Fees	16,095.40
Liability insurance	1,500.00
meeting expenses	156.65
Postage	8.30
Social expenditures	81.99
Web expenses	144.00
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Total Expense	18,436.34
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Net Ordinary Income	-15,736.34
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Net Income	<u><u>-15,736.34</u></u>