

Timbers Estates Homeowners Association

Balance Sheet

06/02/20

As of December 31, 2018

Accrual Basis

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase Checking--General	30,591.03
Total Checking/Savings	<u>30,591.03</u>
Accounts Receivable	
Accounts Receivable	800.00
Total Accounts Receivable	<u>800.00</u>
Total Current Assets	<u>31,391.03</u>
TOTAL ASSETS	<u>31,391.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-890.84
Total Accounts Payable	<u>-890.84</u>
Total Current Liabilities	<u>-890.84</u>
Total Liabilities	-890.84
Equity	
Opening Balance Equity	19,683.06
Retained Earnings	10,751.15
Net Income	1,847.66
Total Equity	<u>32,281.87</u>
TOTAL LIABILITIES & EQUITY	<u>31,391.03</u>