

Timbers Estates Homeowners Association

Profit and Loss Comparison

January - December 2023

	TOTAL	
	JAN - DEC 2023	JAN - DEC 2022 (PY)
Income		
Dues	5,300.00	2,600.00
Unapplied Cash Payment Income		-200.00
Total Income	\$5,300.00	\$2,400.00
GROSS PROFIT	\$5,300.00	\$2,400.00
Expenses		
Accounting Software Subscription	60.00	
Bank charges	6.00	
Dropbox		540.00
Filing fees	10.00	20.00
Legal Fees	10,030.37	783.42
Liability insurance	1,477.00	1,477.00
meeting expenses	156.65	156.65
Miscellaneous expense	-100.00	
Postage		4.33
Social expenditures	29.10	
Web expenses	309.81	216.00
wildfire committee		50.00
Total Expenses	\$11,978.93	\$3,247.40
NET OPERATING INCOME	\$ -6,678.93	\$ -847.40
NET INCOME	\$ -6,678.93	\$ -847.40