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Timbers Estates Homeowners Association

Balance Sheet

As of December 31, 2022

01/18/23

Accrual Basis

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	<u>Dec 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chase Checking--General	15,683.44
Total Checking/Savings	15,683.44
Accounts Receivable	
Accounts Receivable	800.00
Total Accounts Receivable	800.00
Total Current Assets	16,483.44
<b>TOTAL ASSETS</b>	<b>16,483.44</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	19,683.06
Retained Earnings	-2,752.22
Net Income	-447.40
Total Equity	16,483.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>16,483.44</b>

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**Timbers Estates Homeowners Association**

01/18/23

**Profit & Loss**

Accrual Basis

January through December 2022

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	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Dues	2,800.00
<b>Total Income</b>	<u>2,800.00</u>
<b>Gross Profit</b>	2,800.00
Expense	
Dropbox	540.00
Filing fees	20.00
Legal Fees	783.42
Liability insurance	1,477.00
meeting expenses	156.65
Postage	4.33
Web expenses	216.00
wildfire committee	50.00
<b>Total Expense</b>	<u>3,247.40</u>
<b>Net Ordinary Income</b>	<u>-447.40</u>
<b>Net Income</b>	<u><u>-447.40</u></u>