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11/03/22

Cash Basis

Timbers Estates Homeowners Association

Profit & Loss

January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
ARC submission fees	0.00
Dues	2,700.00
Total Income	<u>2,700.00</u>
Gross Profit	2,700.00
Expense	
Dropbox	450.00
Legal Fees	16,095.40
Liability insurance	1,500.00
meeting expenses	156.65
Postage	8.30
Social expenditures	81.99
Web expenses	144.00
Total Expense	<u>18,436.34</u>
Net Ordinary Income	<u>-15,736.34</u>
Net Income	<u><u>-15,736.34</u></u>

2:32 PM

11/03/22

Cash Basis

Timbers Estates Homeowners Association

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase Checking--General	16,530.84
Total Checking/Savings	16,530.84
Accounts Receivable	
Accounts Receivable	-400.00
Total Accounts Receivable	-400.00
Total Current Assets	16,130.84
TOTAL ASSETS	<u>16,130.84</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	19,683.06
Retained Earnings	12,184.12
Net Income	-15,736.34
Total Equity	16,130.84
TOTAL LIABILITIES & EQUITY	<u>16,130.84</u>